

AURIC

AURIC PACIFIC GROUP LIMITED

(Company Registration Number: 198802981D)

(Incorporated in the Republic of Singapore)

PROPOSED SELECTIVE CAPITAL REDUCTION COURT APPROVAL, RECORD DATE

1. COURT APPROVAL

The directors (“**Directors**”) of Auric Pacific Group Limited (“**Company**”) are pleased to announce that the Selective Capital Reduction was approved by the Court on 26 September 2017. There are no other outstanding conditions to the Selective Capital Reduction. Accordingly, the Selective Capital Reduction will take effect upon the lodgement by the Company of the Court Order, together with the other documents as prescribed under the Companies Act, with the Registrar (“**Effective Date**”). The exact entitlements of the Participating Shareholders to the Cash Distribution will be determined as at the Record Date.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the circular to shareholders of the Company dated 31 July 2017.

2. RECORD DATE

The transfer books of the Company and the Register of Members will be closed from 5.00 p.m. on 3 October 2017 (“**Record Date**”) for the purpose of determining the entitlements of the Participating Shareholders to the Cash Distribution under the Selective Capital Reduction. Participating Shareholders registered in the Register of Members as at the Record Date will be entitled to receive SGD1.65 for each Share registered in their respective names as at the Record Date.

3. ADMINISTRATIVE PROCEDURES FOR THE SELECTIVE CAPITAL REDUCTION

Payment of the Cash Distribution pursuant to the Selective Capital Reduction would be made in the following manner:

- (a) Participating Shareholders who hold Shares registered in their own names in the Register of Members as at the Record Date will have the cheques for payment of their entitlements to the Cash Distribution despatched to them by ordinary post at their Registered Addresses within seven (7) Business Days of the Effective Date; and
- (b) a Participating Shareholder who wishes to record any change in his Registered Address should notify the Share Registrar, M & C Services Private Limited at 112 Robinson Road #05-01, Singapore 068902 of such change before the Record Date.

4. RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD OF
Auric Pacific Group Limited

Adrian Chan Pengee
Company Secretary

26 September 2017
Singapore